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UNITED STATES PATENT AND TRADEMARK OFFICE
(Attorney Docket No. 12406US01)

GROUP 3600

In The Application Of:

Milan Kratka

Serial No.: 09/283,781

Filed: April 1, 1999

Examiner: Clement B. Graham

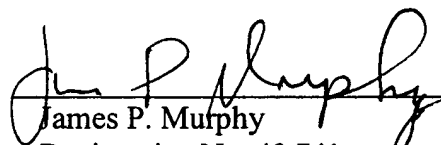
Group Art Unit: 2164

For: Risk-Adjusted Method For Pricing
Financial Derivatives

CERTIFICATE OF MAILING

I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Commissioner for Patents, D.C. 20231 on May 22, 2002.

By:


James P. Murphy
Registration No. 40,741

RESPONSE TO OFFICE ACTION DATED NOVEMBER 23, 2001

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Commissioner for Patents
Washington, D.C. 20231

JUN 10 2002

Technology Center 2100

Dear Sir:

Applicant hereby responds to the first Office Action, dated November 23, 2001, in the above-entitled application, pursuant to 37 C.F.R. 1.111.

REMARKS

Claims 1-2 are pending in the Application. Claims 1 and 2 stand rejected under 35 U.S.C. § 102(b) as being anticipated by Sandretto (U.S. Patent No. 5,812,988). Applicant respectfully traverses the Examiner's rejection, for the following reasons.

First, Applicant's invention relates to methods for determining a price of a financial derivative, while qualitatively and quantitatively taking into account risk factors, among other things. Sandretto, on the other hand, relates to estimating future cash flows and related future events for groups of assets. Respectfully, Sandretto does not disclose or teach Applicant's claimed invention, for the following reasons.